

1st quarter 2019 Turnover

Good growth of the business activity: +2.4 % at € 116.6 M

Paris, 13th of March 2019, 06:00 pm - Groupe Partouche, one of the European gaming leaders, published its consolidated turnover for the 1st quarter 2019 (November 2018 – January 2019).

Good growth of the business activity

The 1st quarter of the year under review came up with a satisfactory growth of the Gross Gaming Revenue (GGR) reaching € 161.3 M (+2.5 %).

The French GGR was up by € 1.2 M reaching € 133.1 M, with a slight decrease of the slots GGR – 0.5% at €109.4M, while the table games showed a significant increase of + 8.3 % at € 23.7 M, thanks to the electronic traditional games. Outside France, it should be noted that the Belgian GGR of gaming and online betting is still increasing (+ 30.9 %).

The Net Gaming Revenue (NGR) was up + 2.2 % at € 95.5 M (i.e. + € 2 M) despite the negative impact due to the increase in CSG over the months of November and December.

Globally, the 1st quarter Turnover amounted to € 116.6 M, up by + 2.4 %.

The breakdown by activity shows that the Casinos division (94% of the business activity) amounted to € 109.1 M up by +2.3%. The Other activity division has increased by € 0.6 M at € 6.3 M. The Hotels division is temporarily penalized by the renovation of the Aquabella hotel and down by € 0.3 M at € 1.2 M.

Investments: openings

As of 20th November 2018, the transfer of the Pornic casino is a great success thanks to more suitable spaces and better accessibility (parking). Since its opening, attendance has risen by +84%, GGR by +67% to € 1.9 M and turnover excluding NGR by +169%. Hence, overall for the whole quarter, a significant increase of turnover by + 52.2% at € 3.0 M.

The rehabilitation of the La Roche-Posay casino, aimed at revitalizing the activity and presenting a more diversified offer (new generation of games such as electronic blackjack), was completed as planned early March.

Finally, following the operating authorization granted by the city of Cannes to Beach 3.14 of a lot of beaches, development works were carried out, for an opening on March 11th.

Public Service Concession at Boulogne-sur-Mer

On 26th February 2019, Boulogne-sur-Mer city council awarded the new public service concession of its casino to a competitor and rejected the bid presented by Numa (a subsidiary of the Group) that was the current delegate.

Upstream, the City Council had terminated for reasons of general interest, the convention of occupation of the public domain on which the casino was built by Partouche Immobilier in 2008. This agreement ran until 2035, which has imposed the Group to claim a compensation of approximately € 12 M.

The decision to award the public service concession to a competitor will also be subject to legal procedures.

Upcoming events:

General Meeting: Wednesday 27th of March 2019

Turnover 2nd quarter: Wednesday 12th of June 2019, after Paris stock market close

Groupe Partouche was established in 1973 and has grown to become one of the market leaders in Europe in its business sector. Listed on the stock exchange, it operates casinos, hotels, restaurants, spas and golf courses. The Group operates 43 casinos and employs nearly 4,500 people. It is well known for innovating and testing the games of tomorrow, which allows it to be confident about its future, while aiming to strengthen its leading position and continue to enhance its profitability. Groupe Partouche was floated on the stock exchange in 1995, and is listed on Euronext Paris, Compartment B. ISIN : FR0000053548 - Reuters : PARP.PA - Bloomberg : PARP:FP

FINANCIAL INFORMATION

ANNEX

1- Consolidated turnover – 1Q 2019

In €M	2019	2018	Variation
Gross Gaming Revenue (GGR)	161,3	157,4	2,5%
Levies	-65,7	-63,9	2,9%
Net Gaming Revenue (NGR)	95,5	93,5	2,2%
Turnover excluding NGR	22,0	21,2	3,8%
Fidelity Program	-0,9	-0,8	7,0%
Total Consolidated Turnover	116,6	113,9	2,4%

2- Breakdown of Turnover by activity

In €M	2019	2018	Variation
Casinos	109,1	106,6	2,3%
Hotels	1,2	1,5	-19,3%
Other	6,3	5,7	10,7%
Total Consolidated Turnover	116,6	113,9	2,4%

3- Glossary

The "Gross Gaming Revenue" corresponds to the sum of the various games operated, after deduction of the payment of the winnings to the players. This amount is debited of the "levies" (i.e. tax to the State, the city halls, CSG, CRDS).

The «Gross Gaming Revenue» after deduction of the levies, becomes the "Net Gaming Revenue ", a component of the turnover.